

Fiscal Year: 6/1/26 thru 5/31/27

Summary of Budget by Funds

Code	Fund	Appropriations	Estimated Revenue		Raise by Taxes	Tax Cap
A	General	\$404,100	\$177,900	-\$226,200	\$226,200	\$200,147
F	Water	\$231,200	\$231,200			
G	Sewer	\$345,100	\$345,100			
Totals		\$980,400	\$754,200			

Total Tax Levy: \$226,200

Taxable Value: \$39,474,452 *Total to raise divided by taxable value = tax rate*

Tax Rate 2026-27	\$5.73
Tax Rate 2025-26	\$4.93
Tax Rate 2024-25	\$4.77
Tax Rate 2023-24	\$4.58
Tax Rate 2022-23	\$4.59
Tax Rate 2021-22	\$4.45
Tax Rate 2020-21	\$4.50

GENERAL FUND 6/1/26 THRU 5/31/2027

GENERAL FUND REVENUE

		6/1/24-5/31/25	6/1/25-5/31/26	6/1/26-5/31/27
		ACTUAL	Budgeted	ADOPTED
A1001	Property Taxes	\$193,362	\$193,005	\$226,200
A1089	Relevied Taxes	\$1,735		
A1090	Penalties	\$200	\$200	\$200
A1120	Sales Tax County	\$162,582	\$125,000	\$160,000
A1130	Utility Tax	\$608	\$700	\$600
A1170	Franchise	\$12,865	\$10,000	\$11,000
A1603	Registrar Fees	\$150	\$100	\$100
A1255	Clerk Fees	\$2,256	\$100	\$100
A2001	Beach fees	\$388		
A2401	Interest Earned	\$121		\$100
A2555	Permits	\$3,685	\$500	\$500
A2770	Unclassified	\$4,318		
	<i>Cell Phone Reimbursements</i>	\$1,000	\$1,000	\$1,000
	Reappropriated from GF Savings	\$60,013	\$80,000	
	Fund Balance Reappropriated	\$44,116	\$15,000	
A2750	AIM Related Payments	\$4,319	\$4,000	\$4,000
A3005	State aid mortgage tax	\$302	\$1,400	\$300
A3501	<i>CHIPS</i>	<i>\$87,000</i>	<i>\$147,055</i>	<i>\$179,667</i>
	<i>PAVE NY</i>	<i>\$38,000</i>	<i>\$51,874</i>	<i>\$58,714</i>
	<i>EWR</i>	<i>\$15,000</i>	<i>\$31,884</i>	<i>\$37,900</i>
	<i>POP</i>		<i>\$14,027</i>	<i>\$18,587</i>
Total Revenues		\$298,658	\$238,000	\$177,900
<i>with A1001</i>		\$492,020	\$431,005	\$404,100

GENERAL FUND EXPENDITURES

	6/1/24-5/31/25	6/1/25-5/31/26	6/1/26-5/31/27
	ACTUAL	Budgeted	ADOPTED
LEGISLATIVE: Trustees			
A1010.1	\$10,200	\$10,400	\$10,400
EXECUTIVE: Mayor			
A1210.1	\$5,355	\$5,360	\$5,360
Clerk/Treasurer			
A1325.1 personal services	\$44,396	\$51,365	\$43,000
A1325.2 equipment		\$500	\$500
A1325.4 contractual expenses	\$6,257	\$6,500	\$7,500
	<i>*Includes Acct. Software</i>		
Law			
A1420.4 contractual expenses		\$5,000	\$5,000
Records Management			
A1460.2 Asset Management Pla	\$5,163	\$1,500	\$0
Shop			
A1620.1 personal services	\$18,180	\$18,900	\$12,000
A1620.4 contractual expenses	\$9,375	\$8,000	\$8,000
Garage			
A1640.1 personal services	\$16,174	\$15,900	\$12,100
A1640.2 equipment	\$48,473	\$2,700	\$8,000
A1640.4 contractual expenses	\$15,638	\$13,500	\$16,000
SPECIAL ITEMS:			
A1910.4 unalloc. insurance	\$17,937	\$20,000	\$22,000
A1920.4 municipal assoc dues	\$50	\$800	\$800
A1989.4 Miscellaneous (Specify):			
Public Safety			
A3410.4 Fire Department	\$17,280	\$17,500	\$17,500
A3989.1 Public Safety Service		\$5,000	\$5,000
A3989.4 OTETA			

Street Maintenance				
A5110.1	personal services	\$12,991	\$8,000	\$8,000
A5110.2	equipment			
A5110.4	contractual expenses	\$1,027	\$5,000	\$2,000
Brush Removal				
A5140.1	personal services	\$3,222	\$4,000	\$5,000
A5140.4	contractual expenses			
Snow Removal				
A5142.1	personal services	\$6,196	\$12,000	\$14,000
A5142.2	equipment			\$8,500
A5142.4	contractual expenses	\$4,524	\$3,000	\$3,000
Street Lighting				
A5182.4	contractual expenses	\$17,092	\$17,000	\$28,000
Parks, Courts, Memorial Drive				
A7110.1	Personal Services	\$14,334	\$11,000	\$7,100
A7110.4	Contractual Services	\$1,920	\$500	\$7,300
	Tennis Courts		\$20,000	
Beach				
A7140.1	personal services	\$15,450	\$17,000	\$11,000
A7140.2	equipment	\$5,097		\$500
A7140.4	contractual expenses	\$2,287	\$5,000	\$4,000
Library				
A7410.4	contractual expenses	\$2,800	\$2,800	\$2,800
Lyme Community				
A7989.4	Garden Club	\$400	\$400	\$400
A7989.4	Lymelite	\$100	\$100	\$100

Zoning				
A8010.1	personal services	\$4,000	\$4,080	\$4,080
A8010.4	contractual expenses	\$453	\$400	\$400
Planning				
A8020.4	contractual expenses	\$1,260	\$1,800	\$1,500
Refuse & Trash Collection				
A8160.1	personal services	\$17,287	\$22,400	\$28,000
A8160.2	equipment		\$6,500	
A8160.4	contractual expenses	\$24,558	\$30,000	\$25,000
EMPLOYEE BENEFITS:				
A9010.8	state retirement	\$17,100	\$23,800	\$26,000
A9030.8	social security	\$13,852	\$12,000	\$11,000
A9040.8	workmen's comp	\$4,066	\$4,200	\$4,200
A9055.8	disability ins	\$190	\$300	\$300
A9060.8	hospital & medical	\$41,300	\$27,900	\$28,760
A9785.6	Debt Principle Pmt	\$8,000	\$8,000	
A9785.7	Debt Interest Pmt	\$438	\$900	
A9901.9	Transfer to savings			
A9901.9	Interfund Transfer	\$12,450		
Total General Fund Expenditures		\$446,872	\$431,005	\$404,100

WATER FUND 6/1/26 THRU 5/31/2027

REVENUES

		6/1/24-5/31/25	6/1/25-5/31/26	6/1/26-5/31/27
VILLAGE FULL UTILITY CUSTOMER:		ACTUAL	Budgeted	ADOPTED
F2140	Water Flat Rate	\$69,000.00	\$71,800.00	\$71,800.00
	metered water sales	\$39,200.00	\$40,300.00	\$46,890.00
F2142	DCC Charge	\$22,000.00	\$24,900.00	\$41,550.00
	O & M Charges	\$22,000.00	\$25,400.00	\$25,760.00
OUTSIDE USER + NON SEWER USER:				
	Flat Rate	\$4,680.00	\$4,680.00	\$5,620.00
	O&M Charges	\$1,560.00	\$1,560.00	\$2,080.00
	DCC Charges	\$1,560.00	\$1,560.00	\$2,800.00
F2142	Meter Sales & Hookup Fees	\$200.00	\$200.00	\$200.00
F2148	Penalties	\$500.00	\$500.00	\$500.00
F2401	Interest Earned	\$53.00		
	Outside Waterline Project Reimbursement	\$4,000.00	\$4,000.00	\$4,000.00
	Relevied Water Bills	\$7,624.00		
	Reappropriated Fund Balance	\$6,845.00		\$15,000.00
	Reappropriated Balance of WF Savings	\$38,126.00	\$60,000.00	\$15,000.00
Total		\$217,348	\$234,900	\$231,200

ADOPTED

Water Rates	6/1/24-5/31/25	6/1/25-5/31/26	6/1/26-5/31/27
<u>Village Water User:</u> Flat Rate	\$37.00	\$37.00	\$37.00
Usage Rate	\$5.60	\$6.00	\$7.00
DCC Rate	\$10.00	\$15.00	\$25.00
O&M	\$15.00	\$15.00	\$15.50
<u>Village Non-Sewer User:</u> Flat Rate	\$40.00	\$40.00	\$40.00
DCC Rate	\$20.00	\$20.00	\$30.00
O&M	\$20.00	\$20.00	\$20.50
<u>Outside User:</u> Flat Rate	\$60.00	\$60.00	\$60.00
Usage Rate	\$5.60	\$6.00	\$7.00
DCC Rate	\$20.00	\$20.00	\$30.00
O&M	\$20.00	\$20.00	\$20.50

WATER FUND EXPENDITURES

		6/1/24-5/31/25	6/1/25-5/31/26	6/1/26-5/31/27
		ACTUAL	Budgeted	ADOPTED
F1420.4	Law, Contractual	\$4,412		
F1460.2	Asset Mgt. Plan		\$8,500	
<i>Water Administration</i>				
F8310.1	personal services	\$27,095	\$21,000	\$23,000
F8310.2	Equipment			
F8310.4	contractual expenses	\$3,490	\$4,500	\$4,300
<i>Supply & Pumping</i>				
F8320.1	personal services	\$5,681	\$6,600	\$9,935
F8320.2	equipment			
F8320.4	contractual expenses	\$112,143	\$100,000	\$104,500
<i>Purification</i>				
F8330.4	contractual expenses	\$1,569	\$1,800	\$1,800
<i>Transmission & Distribution</i>				
F8340.1	personal services	\$6,667	\$6,650	\$6,250
F8340.2	equipment			
F8340.4	contractual expenses	\$5,938	\$15,000	\$15,000
<i>Employee Benefits</i>				
F9010.8	State retirement	\$6,675	\$7,000	\$7,000
F9030.8	social security		\$4,250	\$5,600
F9060.8	Hospital & Medical	\$14,772	\$13,600	\$15,540
F9080.8	Worker's Comp.			
<i>Interfund Transfers</i>				
F9550.9	Capital Project Fund		\$10,000	\$10,000
F9901.9	Transfer to Savings			\$4,275
<i>Debt Service</i>				
F9750.6	Debt Payments			
F9750.7	River Crossing Debt Payment	\$36,000	\$36,000	\$24,000
TOTALS		\$224,442	\$234,900	\$231,200

SEWER FUND REVENUE

6/1/2026 thru 5/31/2027

	ACTUAL 6/1/24-5/31/25	BUDGETED 6/1/25-5/31/26	ADOPTED 6/1/26-5/31/27
G2122 Debt Service	\$100,240	\$100,500	\$100,500
G2120 Usage Fee	\$70,132	\$84,700	\$90,700
Connection Fees & O/M	\$73,000	\$83,000	\$86,400
G2128 Interest and Penalties	\$500	\$500	\$500
G2401 Interest Earned	\$50		
G5031 Interfund Transfer (from relevy)	\$4,826		
Reappropriated from Fund Balance	\$63,522		\$12,200
Savings Account F/Y Reappropriati	\$58,000	\$55,000	\$54,800
Totals	\$370,270	\$323,700	\$345,100

Rates	6/1/24-5/31/25	6/1/25-5/31/26	FINAL 2026-27
Debt Srvc.	\$52.67	\$52.67	\$52.67
Usage Fee	\$7.00	\$7.00	\$7.50
O&M	\$50.00	\$50.00	\$52.00

SEWER FUND EXPENDITURES 6/1/26 thru 5/31/27

	ACTUAL 6/1/24-5/31/25	BUDGETED 6/1/25-5/31/26	ADOPTED 6/1/26-5/31/27
Municipal			
G1460.2 Asset Management Plan		\$1,000	
Administration			
G8110.1 Administrative	\$3,033	\$6,000	\$4,000
G8110.4 Contractual Expenses	\$5,223	\$5,200	\$5,000
Sewage Collection System			
G8120.1 personal services	\$6,371	\$15,300	\$29,135
G8120.2 equipment (VFDs: 12k/ea)	\$8,483	\$34,000	\$26,000
G8120.4 contractual expenses	\$75,791	\$78,000	\$68,165
Treatment, Purification & Disposal			
G8130.1 personal services			
G8130.2 equipment			
G8130.4 contractual expenses <i>New Quarterly testing \$600</i>	\$24,610	\$26,000	\$41,000
Storm Sewers and Drainage			
G8140.1 personal services			
G8140.2 equipment			
G8140.4 contractual expenses			
Employee Benefits			
G9030.8 Social Security	\$1,883	\$1,000	\$1,000
G9060.8 Hospital & Medical			\$6,300
G9040.8 Worker's Comp.			
G9710.6 Debt Payment (September)	\$86,000	\$87,000	\$88,000
A9901.4 Carryover from Savings		\$12,200	\$12,200
A9901.4 (New) Transfer to Savings			\$4,900
Transfer to Savings for Next FY Debt Payment		\$58,000	\$59,400
Total Appropriations	\$211,394	\$323,700	\$345,100